



REPUBLIC OF CYPRUS

Chapter 3

Loans / Guarantees 2023

STATEMENT 3.1
STATEMENT OF BORROWINGS AS AT 31 DECEMBER 2023

Details	Year raised	Maturity Year	Interest %	Original amount €	Undisbursed Balance €	Current liabilities €	2023		2022	
							Balance €		Balance €	
GRAND TOTAL				24,913,594,549	520,028,400	2,070,351,005	22,160,406,032		22,730,178,408	
LOCAL DEBT				1,631,851,064	-	108,076,300	654,631,446		1,243,260,610	
DEVELOPMENT STOCKS										
PRIVATE AND LEGAL ENTITIES										
6.00% 10year Government Bond, 1st Series	2013	2023	6	99,583,000	-	-	-	-	3,221,000	
				99,583,000	-	-	-	-	3,221,000	
RETAIL BONDS FOR LEGAL ENTITIES										
4% 10year Government Bond 2015-2025 1st Series	2015	2025	4	613,873,000	-	-	92,000,000		613,873,000	
3.25% 7 - year Government Bond 2016-23 1st Series	2016	2023	3.25	92,000,000	-	-	92,000,000		92,000,000	
3.25% 7-year Government Bond 2017-2024 1st Series	2017	2024	3.25	221,873,000	-	-	-	-	221,873,000	
				300,000,000	-	-	-	-	300,000,000	
RETAIL BONDS FOR INDIVIDUALS										
Retail Bond 1st Series 2017 (January)	2017	2023	3.25	412,681,300	-	106,556,300	303,925,000		366,627,700	
Retail Bond 2nd Series 2017 (February)	2017	2023	3.25	1,671,200	-	-	-	-	1,373,600	
Retail Bond 3rd Series 2017 (March)	2017	2023	3.25	2,874,400	-	-	-	-	2,699,200	
Retail Bond 4th Series 2017 (April)	2017	2023	3.25	9,057,100	-	-	-	-	7,801,100	
Retail Bond 5th Series 2017 (May)	2017	2023	3.25	3,620,900	-	-	-	-	3,283,900	
Retail bond 6th Series 2017 (June)	2017	2023	3.25	4,024,500	-	-	-	-	3,779,500	
Retail Bond 7th Series 2017 (July)	2017	2023	3.25	4,622,900	-	-	-	-	4,322,400	
Retail Bond 8th Series 2017 (August)	2017	2023	3.25	2,836,200	-	-	-	-	2,693,200	
Retail Bond 9th Series 2017 (September)	2017	2023	3.25	5,244,900	-	-	-	-	5,081,900	
Retail Bond 10th Series 2017 (October)	2017	2023	3.25	6,493,100	-	-	-	-	5,487,100	
Retail Bond 11th Series 2017 (November)	2017	2023	3.25	5,766,800	-	-	-	-	5,241,800	
Retail Bond 12th Series 2017 (December)	2017	2023	3.25	9,308,700	-	-	-	-	7,999,700	
Retail Bond 1st Series 2018 (January)	2017	2023	3.25	20,287,900	-	-	-	-	17,986,400	
Retail Bond 2nd Series 2018 (February)	2018	2024	3	6,374,400	-	5,594,400	5,594,400		5,619,400	
Retail Bond 3rd Series 2018 (March)	2018	2024	3	10,084,000	-	9,258,000	9,258,000		9,338,000	
Retail Bond 4th Series 2018 (April)	2018	2024	3	9,041,300	-	8,013,300	8,013,300		8,273,300	
Retail Bond 5th Series 2018 (May)	2018	2024	3	11,332,800	-	8,956,800	8,956,800		9,506,800	
Retail Bond 6th Series 2018 (June)	2018	2024	3	9,884,500	-	8,636,500	8,636,500		8,999,500	
Retail Bond 7th Series 2018 (July)	2018	2024	3	6,770,900	-	6,463,900	6,463,900		6,498,900	
Retail Bond 8th Series 2018 (August)	2018	2024	3	8,349,500	-	7,316,000	7,316,000		7,621,000	
Retail Bond 9th Series 2018 (September)	2018	2024	3	5,659,100	-	5,330,200	5,330,200		5,340,200	
Retail Bond 10th Series 2018 (October)	2018	2024	3	7,613,500	-	6,861,500	6,861,500		7,069,500	
Retail Bond 11th Series 2018 (November)	2018	2024	3	12,939,100	-	11,979,100	11,979,100		12,279,100	
Retail Bond 12th Series 2018 (December)	2018	2024	3	13,994,900	-	12,017,400	12,017,400		12,828,400	
Retail Bond 1st Series 2019 (January)	2018	2024	3	17,943,200	-	16,129,200	16,129,200		16,919,700	
Retail Bond 2nd Series 2019 (February)	2019	2025	2.25	5,600,400	-	-	5,318,600		5,380,600	
Retail Bond 3rd Series 2019 (March)	2019	2025	2.25	7,653,300	-	-	6,752,300		6,960,300	
Retail Bond 4th Series 2019 (April)	2019	2025	2.25	12,898,700	-	-	11,979,700		12,288,700	
Retail Bond 5th Series 2019 (May)	2019	2025	2.25	7,216,400	-	-	6,704,400		6,800,400	
Retail Bond 6th Series 2019 (June)	2019	2025	2.25	6,161,700	-	-	5,484,700		5,684,700	
Retail Bond 7th Series 2019 (July)	2019	2025	2.25	5,582,900	-	-	5,241,900		5,362,900	
Retail Bond 8th Series 2019 (August)	2019	2025	2.25	4,378,400	-	-	4,226,900		4,228,400	
Retail Bond 9th Series 2019 (September)	2019	2025	2.25	5,488,000	-	-	5,010,000		5,025,000	
Retail Bond 10th Series 2019 (October)	2019	2025	2.25	8,565,100	-	-	7,698,100		8,054,200	
	2019	2025	2.25	4,974,000	-	-	4,899,000		4,899,000	



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Retail Bond 11th Series 2019 (November)	2019	2025	2.25	5,620,800	-	-	5,171,800		5,430,800	
Retail Bond 12th Series 2019 (December)	2019	2025	2.25	7,664,100	-	-	7,489,100		7,509,100	
Retail Bond 1st Series 2020 (January)	2020	2026	2	5,503,400	-	-	5,254,200		5,396,200	
Retail Bond 2nd Series 2020 (February)	2020	2026	2	5,498,600	-	-	5,126,900		5,338,600	
Retail Bond 3rd Series 2020 (March)	2020	2026	2	5,202,300	-	-	4,677,300		5,022,300	
Retail Bond 4th Series 2020 (April)	2020	2026	2	3,705,600	-	-	3,485,600		3,515,600	
Retail Bond 5th Series 2020 (May)	2020	2026	2	2,536,000	-	-	2,092,000		2,125,000	
Retail Bond 6th Series 2020 (July)	2020	2026	2	3,860,900	-	-	3,517,900		3,602,900	
Retail Bond 7th Series 2020 (August)	2020	2026	2	7,379,100	-	-	6,835,100		7,145,100	
Retail Bond 8th Series 2020 (September)	2020	2026	2	7,805,500	-	-	7,411,500		7,454,500	
Retail Bond 9th Series 2020 (October)	2020	2026	1.25	1,646,300	-	-	1,586,300		1,616,300	
Retail Bond 10th Series 2020 (November)	2020	2026	1.25	1,312,700	-	-	1,298,700		1,312,700	
Retail Bond 11th Series 2020 (December)	2020	2026	1.25	3,237,000	-	-	2,784,000		2,987,000	
Retail Bond 1st Series 2021 (January)	2021	2027	1.25	3,355,400	-	-	2,965,400		3,190,400	
Retail Bond 2nd Series 2021 (February)	2021	2027	1.25	4,680,300	-	-	4,417,600		4,620,300	
Retail Bond 3rd Series 2021 (May)	2021	2027	1.25	8,994,000	-	-	8,242,400		8,762,000	
Retail Bond 4th Series 2021 (August)	2021	2027	1.25	8,928,100	-	-	7,908,100		8,494,100	
Retail Bond 5th Series 2021 (November)	2021	2027	1.25	17,163,100	-	-	15,421,200		16,765,100	
Retail Bond 1st Series 2022 (February)	2022	2028	0.75	7,607,300	-	-	6,637,300		7,529,300	
Retail Bond 2nd Series 2022 (May)	2022	2028	0.75	8,344,600	-	-	6,766,600		8,344,600	
Retail Bond 3rd Series 2022 (August)	2022	2028	0.75	3,795,300	-	-	3,052,300		3,772,300	
Retail Bond 4th Series 2022 (November)	2022	2028	0.75	3,965,700	-	-	3,151,800		3,965,700	
Retail Bond 1st Series 2023 (March)	2023	2029	0.75	7,729,700	-	-	6,569,700		-	
Retail Bond 2nd Series 2023 (June)	2023	2029	0.75	5,534,900	-	-	4,894,400		-	
Retail Bond 3rd Series 2023 (October)	2023	2029	1	5,723,500	-	-	5,723,500		-	
Retail Bond 4th Series 2023 (December)	2023	2029	1	1,572,400	-	-	1,572,400		-	
SPECIAL RETAIL BONDS FOR INDIVIDUALS				1,770,000	-	770,000	1,770,000		1,770,000	
Special Retail Bond 2nd Series 2017 (February)	2017	2024	0.75	20,000	-	20,000	20,000		20,000	
Special Retail Bond, 3rd Series 2017 (March)	2017	2024	0.75	350,000	-	350,000	350,000		350,000	
Special Retail Bond, 5th Series 2017 (May)	2017	2024	0.75	300,000	-	300,000	300,000		300,000	
Special Retail Bond, 11th Series 2017 (November)	2017	2024	0.75	100,000	-	100,000	100,000		100,000	
Special Retail Bond, 4th Series 2018 (April)	2018	2025	0.75	500,000	-	-	500,000		500,000	
Special Retail Bond, 12th Series 2018 (December)	2018	2025	0.75	500,000	-	-	500,000		500,000	
CYPRUS SAVING CERTIFICATES				243,943,764	-	-	2,436,446		2,518,910	
Saving Certificates Series 1	1982	1989	0	25,678,434	-	-	126,489		152,135	
Saving Certificates Series 2	1994	1999	0	66,218,669	-	-	164,018		164,222	
Saving Certificates Series 3	2001	2006	0	11,994,018	-	-	3,542		3,542	
Saving Certificates Series 4	2001	2006	0	18,655,250	-	-	52,063		52,404	
Saving Certificates Series 5	2002	2007	0	16,151,819	-	-	2,486		3,340	
Saving Certificates Series 6	2003	2008	0	21,188,317	-	-	68,724		69,186	
Saving Certificates Series 7	2004	2009	0	51,946,275	-	-	1,235,471		1,278,502	
Saving Certificates Series 9	2005	2010	0	15,837,768	-	-	463,557		465,915	
Saving Certificates Series 10	2006	2011	0	16,273,214	-	-	320,096		329,664	

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HOUSING FINANCE CORPORATION										
HOUSING FINANCE CORPORATION - 01/08/2019 - €250.000.000	2019	2026	0.975	250.000.000	-	-	250.000.000	-	250.000.000	-
				250.000.000	-	-	250.000.000	-	250.000.000	-
MUNICIPALITY OF NICOSIA										
Nicosia Municipality (EIB)	2011	2035	E+0.31	10.000.000	-	750.000	4.500.000	-	5.250.000	-
Nicosia Municipality (CEB)	2011	2026	E+0.55	5.000.000	-	250.000	3.000.000	-	3.250.000	-
				5.000.000	-	500.000	1.500.000	-	2.000.000	-
FOREIGN DEBT										
PRIVATE AND LEGAL ENTITIES										
EMTN 4.25%, 2015-2025	2015	2025	4.25	23.281.743.485	520.028.400	1.962.274.705	21.505.774.585	-	21.486.917.799	-
EMTN 3.75%, 2016-2023	2016	2023	3.75	14.450.000.000	-	1.850.000.000	13.450.000.000	-	13.450.000.000	-
EMTN 2.75%, 2017-2024	2017	2024	2.75	1.000.000.000	-	-	1.000.000.000	-	1.000.000.000	-
EMTN 2.375%, 2018-2028	2018	2028	2.375	850.000.000	-	850.000.000	-	-	850.000.000	-
EMTN 2.75%, 2019-2034	2019	2034	2.75	1.500.000.000	-	-	1.500.000.000	-	1.500.000.000	-
EMTN 2.75%, 2019-2049	2019	2049	2.75	1.100.000.000	-	-	1.100.000.000	-	1.100.000.000	-
EMTN 0.625%, 2019-2024	2019	2024	0.625	1.000.000.000	-	1.000.000.000	-	-	1.000.000.000	-
EMTN 1.25%, 2020-2040	2020	2040	1.25	1.250.000.000	-	-	1.250.000.000	-	1.250.000.000	-
EMTN 0.625%, 2020-2030	2020	2030	0.625	1.000.000.000	-	-	1.000.000.000	-	1.000.000.000	-
EMTN 1.5%, 2020-2027	2020	2027	1.5	1.250.000.000	-	-	1.250.000.000	-	1.250.000.000	-
EMTN 2.25%, 2020-2050	2020	2050	2.25	500.000.000	-	-	500.000.000	-	500.000.000	-
EMTN 0.0%, 2021-2026	2021	2026	0	1.000.000.000	-	-	1.000.000.000	-	1.000.000.000	-
EMTN 0.95%, 2022-2032	2022	2032	0.95	1.000.000.000	-	-	1.000.000.000	-	1.000.000.000	-
EMTN 4.125%, 2023-2033	2023	2033	4.125	1.000.000.000	-	-	1.000.000.000	-	1.000.000.000	-
COUNCIL OF EUROPE DEVELOPMENT BANK										
CEB 65, 67, 68, 73-FP(1268) GENERAL HOSPITAL OF NICOSIA (Loan No 73 - FP1268(1997) 4TH)	2003	2023	EUR6m+0.30	433.801.885	56.750.000	27.136.771	167.268.097	-	149.904.035	-
				21.800.000	-	-	-	-	1.453.334	-
CEB 72, 76, 79, 80-FP1406(2001) UNIVERSITY OF CYPRUS (Loan No.76 - FP1406(2001) 4TH)	2007	2027	EUR3m+0.09	16.500.000	-	1.100.000	4.400.000	-	5.500.000	-
CEB 72, 76, 79, 80-FP1406(2001) UNIVERSITY OF CYPRUS (Loan No.79 - FP1406(2001) 5TH)	2009	2029	EUR3m+0.48	12.500.000	-	625.000	3.750.000	-	4.375.000	-
CEB 72, 76, 79, 80-FP1406(2001) UNIVERSITY OF CYPRUS (Loan No.80 - FP1406(2001) 6TH)	2010	2030	EUR3m+0.55	7.251.885	-	362.594	2.538.160	-	2.900.754	-
CEB 74, 75, 77, 78-FP1462(2003) CYPRUS EDUCATIONAL SYSTEM (Loan No 74 - FP1462(2003)1ST)	2003	2023	EUR6m+0.30	50.000.000	-	-	-	-	3.333.333	-
CEB 74, 75, 77, 78-FP1462(2003) CYPRUS EDUCATIONAL SYSTEM (Loan No 75 - FP1462(2003)2ND)	2006	2026	EUR3m+0.15	85.700.633	-	5.713.376	17.140.127	-	22.853.502	-
CEB 74, 75, 77, 78-FP1462(2003) CYPRUS EDUCATIONAL SYSTEM (Loan No 77 - FP1462(2003) 3RD)	2008	2028	3.7	44.000.000	-	2.933.333	14.666.667	-	17.600.000	-
CEB 74, 75, 77, 78-FP1462(2003) CYPRUS EDUCATIONAL SYSTEM (Loan No 78 - FP1462(2003)4TH)	2009	2029	EUR3m+0.48	20.299.367	-	1.014.968	6.089.810	-	7.104.778	-
CEB 81, 82, 83, 85-FP1707(2010) PRE-UNIVERSITY SYSTEM (Loan No 81 - FP1707(2010) 1ST)	2010	2025	EUR3m+0.60	47.500.000	-	4.750.000	9.500.000	-	14.250.000	-



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CEB 81, 82, 83, 85-FP1707(2010) PRE-UNIVERSITY SYSTEM (Loan No 82 - FP1707(2010) 2ND)	2013	2033	EUR6m+0.81	8,000,000	-	533,333	5,333,333		5,866,667	
CEB 81, 82, 83, 85-FP1707(2010) PRE-UNIVERSITY SYSTEM (Loan No 83 - FP1707(2010) 3RD)	2014	2029	1.46	25,000,000	-	2,500,000	15,000,000		17,500,000	
CEB 81, 82, 83, 85-FP1707(2010) PRE-UNIVERSITY SYSTEM (Loan 85th LD 1707-(2010)4TH)	2018	2028	1.06	14,500,000	-	2,900,000	14,500,000		14,500,000	
CEB 84, 86, 88-LD1891(2016) EXTENSION AND MODERNISATION OF UNIVERSITY OF CYPRUS FACILITIES	2016		-	-	4,000,000	-	-		-	
CEB 84, 86, 88-LD1891(2016) EXTENSION AND MODERNISATION OF UNIVERSITY OF CYPRUS FACILITIES (Loan No 84 - LD1891(2016) 1ST)	2017	2032	1.08	16,000,000	-	1,066,667	9,600,000		10,666,667	
CEB 84, 86, 88-LD1891(2016) EXTENSION AND MODERNISATION OF UNIVERSITY OF CYPRUS FACILITIES (Loan No 86 LD1891(2016)2ND)	2020	2035	0.48	6,000,000	-	500,000	6,000,000		6,000,000	
CEB 84, 86, 88-LD1891(2016) EXTENSION AND MODERNISATION OF UNIVERSITY OF CYPRUS FACILITIES (Loan No 88 LD1891(2016)3RD)	2020	2035	0.28	6,000,000	-	500,000	6,000,000		6,000,000	
CEB 87, 90-LD1994(2019) ENHANCING WATER SUPPLY SYSTEMS IN CYPRUS	2020		-	-	20,000,000	-	-		-	
CEB 87, 90-LD1994(2019) ENHANCING WATER SUPPLY SYSTEMS IN CYPRUS (Loan no.87-LD1994(2019) 1ST)	2020	2035	0.42	10,000,000	-	-	10,000,000		10,000,000	
CEB 87, 90-LD1994(2019) ENHANCING WATER SUPPLY SYSTEMS IN CYPRUS (Loan no.90-LD1994(2019) 2ND)	2023	2033	3.47	10,000,000	-	1,000,000	10,000,000		-	
CEB 89-LD2101(2021) CYPRUS SCHOOL INFRASTRUCTURE, PHASE III (Loan no. 89-LD2101(2021))	2023	2043	3.17	32,750,000	-	-	-		-	
	2023			32,750,000	-	1,637,500	32,750,000		-	
EUROPEAN COMMISSION				658,041,600	174,278,400	-	658,041,600		658,041,600	
EUROPEAN COMMISSION Loan 3455 - SURE 4004 - Tranche 1	2020	2050	0.3	100,000,000	-	-	100,000,000		100,000,000	
EUROPEAN COMMISSION Loan 3408- SURE 4003 - Tranche 2	2020	2025	0	150,000,000	-	-	150,000,000		150,000,000	
EUROPEAN COMMISSION Loan 3555 - SURE 4007 - Tranche 3	2021	2050	0.3	72,000,000	-	-	72,000,000		72,000,000	
EUROPEAN COMMISSION Loan 3560- SURE 4006 - Tranche 4	2021	2028	0	157,000,000	-	-	157,000,000		157,000,000	
EUROPEAN COMMISSION Loan 3667 - SURE 4011 -Tranche 5	2021	2029	0	77,000,000	-	-	77,000,000		77,000,000	
EUROPEAN COMMISSION Loan 3717 - SURE 4012 -Tranche 6	2021	2046	0.75	47,000,000	-	-	47,000,000		47,000,000	
EUROPEAN COMMISSION Loan 4622 - SURE 4014 - Tranche 7	2022	2037	2.75	29,000,000	-	-	29,000,000		29,000,000	
EUROPEAN COMMISSION - RRF (Recovery Resilience Facility Loan)	2021		-	-	174,278,400	-	-		-	
EUROPEAN COMMISSION - RRF (Recovery Resilience Facility Loan) Tranche	2021	2051	0	26,041,600	-	-	26,041,600		26,041,600	
EUROPEAN INVESTMENT BANK				1,439,900,000	289,000,000	85,137,934	930,464,889		928,972,163	
EIB 6,0553.00 SOUTHERN CONVEYORS	1985	2025	1	3,700,000	-	140,970	212,380		352,610	
EIB 6,0611.00 NICOSIA SEWERAGE PHASE II	1987	2026	1	1,200,000	-	45,240	136,920		181,680	
EIB 21.312 NEW NICOSIA HOSPITAL (TRANCHE €25,000,000 (2003))	2003	2029	4.43	25,000,000	-	1,562,234	6,681,452		8,176,712	
EIB 21.312 NEW NICOSIA HOSPITAL (TRANCHE €25,000,000 (2004))	2003	2029	4.47	25,000,000	-	1,444,463	8,796,321		10,178,318	
EIB 21.710 UNIVERSITY OF CYPRUS (TRANCHE €25,000,000)	2003	2028	VSFR	25,000,000	-	1,250,000	6,250,000		7,500,000	
EIB 21.710 UNIVERSITY OF CYPRUS (TRANCHE €25,000,000)	2005	2030	VSFR	25,000,000	-	1,282,051	8,974,359		10,256,410	
EIB 21.710 UNIVERSITY OF CYPRUS (TRANCHE €15,000,000)	2011	2035	EUR 6m+ 0.305	15,000,000	-	769,231	9,230,769		10,000,000	
EIB 22.221 PRIMARY AND SECONDARY EDUCATION ENHANCEMENT (TRANCHE €60,000,000)	2003	2028	VSFR	60,000,000	-	3,000,000	15,000,000		18,000,000	
EIB 22.221 PRIMARY AND SECONDARY EDUCATION ENHANCEMENT (TRANCHE €60,000,000)	2005	2030	VSFR	60,000,000	-	3,076,923	21,538,462		24,615,385	

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EIB 22.221 PRIMARY AND SECONDARY EDUCATION ENHANCEMENT (TRANCHE €80.000.000)	2008	2033	VSFR	80.000.000	-	4.102.564	41.025.641		45.128.205	
EIB 23.039 COHESION AND STRUCTURAL FUNDS (Tranche €30.000.000)	2005	2030	VSFR	30.000.000	-	1.578.947	11.052.636		12.631.583	
EIB 23.039 COHESION AND STRUCTURAL FUNDS (Tranche €20.000.000)	2007	2032	VSFR	20.000.000	-	1.052.632	9.473.680		10.526.312	
EIB 23.039 COHESION AND STRUCTURAL FUNDS (Tranche €30.000.000)	2011	2035	EUR 6m+0.314	30.000.000	-	1.666.667	20.000.000		21.666.667	
EIB 23.378 URBAN INFRASTRUCTURE (TRANCHE €70.000.000)	2007	2032	EUR 6m+0.018	70.000.000	-	3.684.211	33.157.895		36.842.105	
EIB 23.378 URBAN INFRASTRUCTURE (TRANCHE €20.000.000)	2011	2035	EUR 6m+0.314	20.000.000	-	1.111.111	13.333.333		14.444.444	
EIB 25.752 PERI-URBAN WASTEWATER (TRANCHE €56.000.000)	2011	2038	EUR12m+0.327	56.000.000	-	2.666.667	40.000.000		42.666.667	
EIB 25.752 PERI-URBAN WASTEWATER (TRANCHE €14.000.000)	2017	2037	1.563	14.000.000	-	700.000	9.800.000		10.500.000	
EIB 26.051 NATIONAL ROADS II PROJECT (Tranche 40.000.000)	2011	2035	EUR12m+0.27	40.000.000	-	2.000.000	24.000.000		26.000.000	
EIB 26.051 NATIONAL ROADS II PROJECT (Tranche 17.850.000)	2013	2038	EUR12m+0.829	17.850.000	-	850.000	12.750.000		13.600.000	
EIB 26.051 NATIONAL ROADS II PROJECT (Tranche 22.150.000)	2015	2040	1.782	22.150.000	-	1.107.500	18.827.500		19.935.000	
EIB 26.165 PRIMARY AND SECONDARY EDUCATION II (TRANCHE €40.000.000)	2011	2036	EUR12m+0.305	40.000.000	-	2.000.000	26.000.000		28.000.000	
EIB 26.165 PRIMARY AND SECONDARY EDUCATION II (TRANCHE €15.000.000)	2014	2039	EUR12m+0.998	15.000.000	-	789.474	12.631.579		13.421.053	
EIB 81.800-CYPRUS NATIONAL STRATEGIC REFERENCE FRAMEWORK (TRANCHE €125.000.000)	2012	2037	EUR12m+1.517	125.000.000	-	6.578.947	92.105.263		98.684.211	
EIB 81.800 CYPRUS NATIONAL STRATEGIC REFERENCE FRAMEWORK (TRANCHE €75.000.000)	2012	2037	EUR12m+1.137	75.000.000	-	3.947.368	55.263.158		59.210.526	
EIB 83.022 CYPEF-CYPRUS ENTREPRENEURSHIP SCHEME FOR SMES/A (TRANCHE €20.000.000)	2014	2026	EUR3m+0.704	20.000.000	-	2.222.222	6.666.667		8.888.889	
EIB 83.022 CYPEF-CYPRUS ENTREPRENEURSHIP SCHEME FOR SMES/A (TRANCHE €21.210.368,67)	2017	2029	EUR6m+0.217	21.210.369	-	1.767.531	10.605.184		12.372.715	
EIB 83.022 CYPEF-CYPRUS ENTREPRENEURSHIP SCHEME FOR SMES/A (TRANCHE €11.783.598,62)	2018	2028	EUR6m+0.181	11.783.599	-	1.240.379	5.581.705		6.822.083	
EIB 83.022 CYPEF-CYPRUS ENTREPRENEURSHIP SCHEME FOR SMES/A (TRANCHE €17.006.032,71)	2019	2029	EUR6m+0.413	17.006.033	-	1.700.603	9.353.318		11.053.921	
EIB 84.078 UNIVERSITY OF CYPRUS II A (Tr. 1 - TRANCHE €40.000.000)	2015	2040	1.766	40.000.000	-	2.000.000	34.000.000		36.000.000	
EIB 84.078 UNIVERSITY OF CYPRUS II A (Tr.2 - TRANCHE €40.000.000)	2017	2037	1.514	40.000.000	-	2.000.000	28.000.000		30.000.000	
EIB 84.596 CYPRUS EU FUNDS CO-FINANCING 2014-2020-A (TRANCHE €30.000.000)	2017	2037	1.634	30.000.000	-	1.500.000	21.000.000		22.500.000	
EIB 84.596 CYPRUS EU FUNDS CO-FINANCING 2014-2020-A (TRANCHE €30.000.000 (13/06/2018))	2018	2043	1.828	30.000.000	-	1.500.000	29.250.000		30.000.000	
EIB 84.596 CYPRUS EU FUNDS CO-FINANCING 2014-2020-A Tranche 3	2019	2029	0.438	40.000.000	-	4.000.000	24.000.000		28.000.000	
EIB 84.675 VASILIKOS-WESTERN NICOSIA CONVEYOR WATER SUPPLY Tranche 1 - €20.000.000	2019	2029	0.269	20.000.000	-	2.000.000	12.000.000		14.000.000	
EIB 84.675 VASILIKOS-WESTERN NICOSIA CONVEYOR WATER SUPPLY Tranche 2	2020	2045	0.409	20.000.000	-	800.000	17.600.000		18.400.000	
EIB 85.742 UNIVERSITY OF CYPRUS II B (TRANCHE €20.000.000)	2017	2037	1.95	-	62.000.000	-	-		-	
EIB 85.742 UNIVERSITY OF CYPRUS II B (TRANCHE €20.000.000)	2022	2032	1.296	20.000.000	-	1.333.333	18.000.000		19.333.333	
EIB 85.744 CYPRUS EU FUNDS CO-FINANCING 2014-2020 B (TRANCHE €40.000.000)	2022	2032	1.296	40.000.000	-	4.000.000	36.000.000		40.000.000	
EIB 85.744 CYPRUS EU FUNDS CO-FINANCING 2014-2020 B (TRANCHE €20.000.000)	2023	2033	3.449	20.000.000	-	2.000.000	20.000.000		-	
EIB 89.561-CYPRUS EU FUNDS CO-FINANCING 2014-2020 C	2019		-	-	25.000.000	-	-		-	

STATEMENT 3.1

EUROPEAN STABILITY MECHANISM

Notes:

1. The "Original amount" refers to the total amount that has been disbursed until

2. $E = E_{\text{uribor}}$

3. B.L.R. = Basic Lending Rate. The European Stability Mechanism (ESM).

4. **VSFR=** The interest rate is specified by the European Investment Bank

5. The Retail Bond of Legal Entities, amounting to €300,000,000, bearing 3.25% interest rate, which was issued in 2017 and was maturing in 2024, was early repaid during 2023.

6. Regarding the Retail Bonds for Individuals, the interest rate has a step-up structure, depending on the time that the investor will keep the Six-year Retail Bond in possession. The interest rate presented in this statement refers to the interest rate in effect on 31 December 2023 for every issue series.

7. The amounts in the "Current Liabilities" and "Balance 2022" columns represent principal amounts due.

8. Regarding the loan agreements for which amounts have been disbursed, the year mentioned in the "year raised" column refers to the year that the disbursement has been made. In the case of loan agreements where there are still undisbursed amounts until 31/12/2023, the year mentioned in the "year raised" column refers to the year of signing the loan agreement.

STATEMENT 3.2

STATEMENT OF TREASURY BILLS AS AT 31 DECEMBER 2023

Details	Year of Issue	Year of Repayment	Interest Rate	2023 Balance €	2022 Balance €
GRAND TOTAL				-19.797.440	-136.057.119
Local Treasury Bills				-19.797.440	-136.057.119
Private and Legal Persons				-19.797.440	-136.057.119
13 week Treasury Bills	2022	2023	(1,62%-2,36%)	0	-136.057.119
13 week Treasury Bills	2023	2024	-4,05%	-19.797.440	0



STATEMENT 3.3

Loan Balances with Government Guarantee as at 31 December 2023

Description	Notes	Balance 2023 €	Balance 2022 €
Grand Total		1.510.552.038	1.610.205.625
Companies		417.829.978	470.738.169
SMEs		8.817.385	9.794.704
A. PETRIDES (GAS SPRING MANUFACTURERS) LTD	3	1.124.464	1.089.098
ADANEL TRADING LTD	2	62.334	90.591
AEROTECHNIKI ETER. ZENIOS ZENIOU LTD	2	158.997	189.955
ANDREAS TSANGARIDES SHOE INDUSTRIES LTD		172.698	169.268
BIOLYN LIMITED	2	45.501	54.519
CHR. AND A. GEORGALLAS (TOURISTIKA DIAMERISMATA) LIMITED	2	138.006	167.940
CSK THEOCHAROUS AUDIT LTD	2	18.678	22.429
E. EVANGELOU HOTELS LIMITED	2	413.259	502.744
ECOTRICITY HOLDINGS LTD	2	117.129	138.675
GABRIEL ST. PROTOPAPAS FOOD SUPPLIERS (FAMAGUSTA) LTD	2	220.877	271.833
H. AND C. HOTELS AND CATERING COMPANY LIMITED	2	264.111	315.841
JAXSHOT LTD	2	22.789	27.302
KIMBALL LTD	2	68.477	83.455
M.M. MAKRONISOS MARINA LTD	2	2.169.164	2.580.709
MFC INDUSTRIES LTD	3	878.768	816.030
N & S LEONIDA LTD		11.215	10.520
NAPA MERMAID HOTEL AND SUITES LTD	2	308.561	376.825
SPAMAR COMPANY LTD	2	0	73.448
THE CHURCHILL HOTEL MANAGEMENT LIMITED	2	395.536	467.865
TRESCMA CO. TEXTILES LIMITED		61.718	58.225
Regional SEDIGEP of Maroni Ltd		200	200
Satiriko Theatre		1.364.224	1.493.653
SEDIGEP of Agia Marina Chrysochous Ltd		100	100
SEDIGEP of Palechori Ltd		200	200
SEDIGEP of Paphos and Orini Ltd		300	300
SEDIGEP of Pitsilia-Troodos Ltd		1.244	400
SEDIGEP of Stroumbi-Polemi Ltd		696.031	696.031
SEDIGEP of Pharmakas-Odou Ltd		200	200
Co-Operative Society of Deaf Persons Ltd		102.604	96.348
Banks and Other Credit Institutions		405.034.682	456.189.763
Alpha Bank Cyprus Ltd		2.735.000	4.141.500
Astrobank Ltd		9.279.304	10.454.290
Cyprus Development Bank Ltd		1.905.000	2.326.000
Eurobank Cyprus Ltd		12.025.000	14.150.000
Societe Generale Bank of Cyprus Ltd		1.108.571	1.833.964
National Bank of Greece (Cyprus) Ltd		370.833	519.166
Hellenic Bank Public Company Ltd		49.375.943	61.459.252
SEDIPES (ex Co-Operative Credit Society of Avgorou)		200	200
SEDIPES (ex Co-Operative Credit Society of Liopetri)		25.515	24.367
SEDIPES (ex Co-Operative Credit Society of Xylofagou)		100	100
SEDIPES (ex Co-Operative Credit Society of Sotira)		100	100
SEDIPES (ex Co-Operative Cyprus Bank Ltd) - Loans to Refugee Cooperative Institutions		36.534.072	36.534.072
Bank of Cyprus Public Ltd		291.675.044	324.746.752
Other Companies		3.977.911	4.753.702
LOEL Ltd		11.613	10.655
SODAP Ltd		100	100
ETKO Ltd		0	100
THANOS CLUBHOTELS LIMITED	2	2.768.405	3.332.692
ANTHANA LIMITED	2	1.197.793	1.410.155
Individuals / Small Business		113.527.093	119.559.990
Agricultural		48.202	45.215
Small Business		46.681.737	46.919.923
Housing		65.544.091	71.331.109
Retail		1.253.063	1.263.743

STATEMENT 3.3

Loan Balances with Government Guarantee as at 31 December 2023

Description	Notes	Balance 2023 €	Balance 2022 €
Local Authorities		187.741.221	208.261.200
Municipalities		184.742.128	205.248.397
Municipality of Agia Napa		3.554.761	3.986.711
Municipality of Agios Athanasios		1.421.572	1.634.996
Municipality of Agios Dometios		69.511	81.446
Municipality of Aglantzia		11.282.564	12.695.214
Municipality of Aradippou		2.650.015	2.983.632
Municipality of Athiainou		2.864.958	2.977.991
Municipality of Dali		855.046	962.276
Municipality of Derynia		2.717.685	3.057.392
Municipality of Kato Polemidia		1.663.614	1.872.689
Municipality of Lakatamia		10.216.020	11.359.125
Municipality of Larnaca		18.317.526	20.430.494
Municipality of Limassol		18.698.639	21.034.154
Municipality of Nicosia		63.494.673	69.274.198
Municipality of Pano Lefkara		443.492	541.030
Municipality of Paphos		12.866.350	14.575.802
Municipality of Paralimni		4.443.199	4.932.348
Municipality of Pegeia		79.139	87.927
Municipality of Polis Chrysochous		3.592.084	4.210.794
Municipality of Strovolos		13.597.204	15.302.058
Municipality of Yermasogeia		3.821.453	4.317.706
Municipality of Yeroskipou		4.566.087	5.240.159
Municipality of Mesa Yitonia		3.526.536	3.690.255
Community Boards		2.999.093	3.012.803
Community Board of Agios Theodoros Larnaka		310.697	334.362
Community Board of Kiti		553.595	649.830
Community Board of Kyperounta		1.185.095	1.106.250
Community Board of Mazotos		100	100
Community Board of Palaioметоcho		265.723	286.466
Community Board of Pelendri		9.758	10.969
Community Board of Pervolia Larnaka		800	800
Community Board of Pyla		673.325	624.026
Public Interest Entities		723.003.301	737.195.828
Other Entities with Public Interest		182.797.545	130.238.080
Council For Olive Products		200	200
Kofinou Central Slaughterhouse		31.547.345	30.237.880
Natural Gas Infrastructure Company (ETYFA) Ltd		148.250.000	100.000.000
Cyprus Institute of Neurology and Genetics		3.000.000	0
Public Organisations		142.426.249	166.513.001
Cyprus Sports Organisation		1.874.804	3.723.526
Electricity Authority of Cyprus		140.551.445	162.789.475
Sewerage Boards		397.779.507	440.444.747
Sewerage Board of Astromeritis-Peristerona-Akaki		621.370	669.457
Sewerage Board of Agia Napa		17.230.143	17.785.809
Sewerage Board of Agros		100	100
Sewerage Board of Dali-Pera Chorio Nisou		200	200
Sewerage Board of Larnaca		111.371.700	120.113.267
Sewerage Board of Limassol-Amathus		97.276.956	107.398.766
Sewerage Board of Lythrodontas		448.645	470.963
Sewerage Board of Nicosia		97.366.272	112.637.706
Sewerage Board of Pano Platres		100	100
Sewerage Board of Paphos		37.495.533	44.236.592
Sewerage Board of Paralimni		35.968.288	37.131.587
Sewerage Board of Pelendri		200	200
European Commission		43.616.848	43.616.848
EE-SURE		38.114.750	38.114.750
EE-Support Ukraine		5.502.098	5.502.098



STATEMENT 3.3

Loan Balances with Government Guarantee as at 31 December 2023

Description	Notes	Balance 2023	Balance 2022
		€	€
International Organisations		24.670.181	30.672.729
European Financial Stability Facility (EFSF)		24.670.181	30.672.729
Provident Funds		163.416	160.861
Staff of Cyprus Airways Provident Fund		36.510	36.510
Staff of Co-operative company of Deaf Persons Provident Fund	4	126.906	124.351

Notes

(1) The government guarantee coverage percentage is 100% of loan balance, except in the case of notes (2), (3) and (4).

(2) The government guarantee coverage percentage is 70% of loan balance.

(3) The government guarantee coverage percentage is 90% of loan balance.

(4) The government guarantee coverage percentage is 75% of loan balance.

(5) Of the above guaranteed loans balances as of 31/12/2023, an amount of €1.040.054 (2022: €1.138.059) concerns a loan by the Sewerage Board of Nicosia which although guaranteed is paid directly by the Government, in a context of cofinanced infrastructure projects.

(6) Since 1/1/2018 the Government has taken on the repayment of all guaranteed loans of Local Authorities.

STATEMENT 3.4
STATEMENT OF LOANS GRANTED AS AT 31 DECEMBER 2023

Details	Year Raised	Maturity Year	Foreign Currency	Interest Rate %	Notes	Initial Amount €	2023 Balance (Note 4) €	2022 Balance (Note 4) €
GRAND TOTAL						(360.589.510)	795.638.465	854.855.131
31 FOREIGN DEBT						(109.631.644)	82.110.191	93.089.035
3100 Government of Cyprus						(109.631.644)	82.110.191	93.089.035
310020 Foreign Governments						(109.631.644)	82.110.191	93.089.035
1 Unfunded Debt						<u>(109.631.644)</u>	<u>82.110.191</u>	<u>93.089.035</u>
001 Loan Facility to Greece	2010	2041		E + 1,50		(109.631.644)	82.110.191	93.089.035
34 MUNICIPALITIES						(88.467.093)	70.335.964	64.116.543
3401 Nicosia District						(38.406.779)	33.251.538	27.773.028
341000 Municipality of Nicosia						(19.045.823)	17.780.757	16.073.106
1 Unfunded Debt						<u>(19.045.823)</u>	<u>17.780.757</u>	<u>16.073.106</u>
001 Housing	1948	1999		3,25		(136.688)	125.142	125.142
003 Loans Unification	2014	2032		E + 0,12		(2.382.922)	1.323.833	1.323.832
010 Development Projects	2018	2031		1,70		(2.100.000)	1.905.569	1.905.569
018 Development Projects	2020	2033		1,70		(5.297.880)	5.297.880	5.297.880
019 Development Projects	2020	2033		1,70		(1.500.000)	1.500.000	1.500.000
020 Development Projects	2021	2034		1,70		(5.920.683)	5.920.683	5.920.683
025 Development Projects	2023	2036		3,60		(1.707.650)	1.707.650	0
341010 Municipality of Agios Dometios						(2.060.197)	1.595.731	1.731.745
1 Unfunded Debt						<u>(2.060.197)</u>	<u>1.595.731</u>	<u>1.731.745</u>
008 Loans Unification	2014	2032		E + 0,12		(1.478.018)	1.067.454	1.149.566
013 Development Projects	2019	2032		1,70		(319.320)	289.755	319.320
016 Development Projects	2019	2032		1,70		(262.859)	238.522	262.859
341011 Municipality of Egkomi						(1.000.000)	869.749	925.931
1 Unfunded Debt						<u>(1.000.000)</u>	<u>869.749</u>	<u>925.931</u>
009 Development Projects	2018	2031		1,70		(400.000)	325.301	325.931
012 Development Projects	2019	2032		1,70		(600.000)	544.448	600.000
341012 Municipality of Strovolos						(5.451.635)	4.277.935	2.895.305
1 Unfunded Debt						<u>(5.451.635)</u>	<u>4.277.935</u>	<u>2.895.305</u>
004 Loans Unification	2014	2031		E + 0,12		(2.112.660)	938.960	1.056.330
017 Development Projects	2020	2033		1,70		(1.838.975)	1.838.975	1.838.975
024 Development Projects	2023	2036		3,60		(1.500.000)	1.500.000	0
341013 Municipality of Aglantzia						(3.425.753)	3.231.252	2.100.753
1 Unfunded Debt						<u>(3.425.753)</u>	<u>3.231.252</u>	<u>2.100.753</u>
014 Development Projects	2019	2032		1,70		(2.100.753)	1.906.252	2.100.753
026 Development Projects	2023	2036		3,60		(1.325.000)	1.325.000	0
341021 Municipality of Lakatamia						(2.992.924)	2.835.249	1.246.353
1 Unfunded Debt						<u>(2.992.924)</u>	<u>2.835.249</u>	<u>1.246.353</u>
005 Loans Unification	2014	2032		E + 0,12		(92.924)	46.353	46.353
011 Development Projects	2019	2032		1,70		(1.200.000)	1.088.896	1.200.000
023 Development Projects	2023	2036		3,60		(1.700.000)	1.700.000	0
341023 Municipality of Latsia						(3.762.673)	2.364.077	2.465.948
1 Unfunded Debt						<u>(3.762.673)</u>	<u>2.364.077</u>	<u>2.465.948</u>
007 Loans Unification	2014	2031		E + 0,12		(2.395.061)	1.064.442	1.197.504
015 Development Projects	2019	2032		1,70		(734.202)	666.225	734.202
021 Development Projects	2021	2034		1,70		(534.242)	534.242	534.242
022 Development Projects	2023	2036		3,60		(99.168)	99.168	0



STATEMENT 3.4
STATEMENT OF LOANS GRANTED AS AT 31 DECEMBER 2023

Details	Year Raised	Maturity Year	Foreign Currency	Interest Rate %	Notes	Initial Amount €	2023 Balance (Note 4) €	2022 Balance (Note 4) €
341107 Municipality of Dali						(667.774)	296.788	333.887
1 Unfunded Debt						<u>(667.774)</u>	<u>296.788</u>	<u>333.887</u>
006 Loans Unification	2014	2031		E + 0,12		(667.774)	296.788	333.887
3403 Famagusta District						(8.384.264)	6.867.671	7.036.741
343100 Municipality of Agia Napa						(4.947.190)	4.582.251	4.618.745
1 Unfunded Debt						<u>(4.947.190)</u>	<u>4.582.251</u>	<u>4.618.745</u>
004 Loans Unification	2014	2031		E + 0,12		(656.890)	291.951	328.445
009 Development Projects	2021	2034		1,70		(3.695.300)	3.695.300	3.695.300
010 Development Projects	2022	2035		1,70		(595.000)	595.000	595.000
343101 Municipality of Paralimni						(1.865.263)	932.631	1.036.257
1 Unfunded Debt						<u>(1.865.263)</u>	<u>932.631</u>	<u>1.036.257</u>
003 Loans Unification	2014	2032		E + 0,12		(1.865.263)	932.631	1.036.257
343102 Municipality of Deryneia						(166.470)	73.987	83.235
1 Unfunded Debt						<u>(166.470)</u>	<u>73.987</u>	<u>83.235</u>
005 Loans Unification	2014	2031		E + 0,12		(166.470)	73.987	83.235
343103 Municipality of Sotera						(1.405.341)	1.278.802	1.298.504
1 Unfunded Debt						<u>(1.405.341)</u>	<u>1.278.802</u>	<u>1.298.504</u>
006 Development Projects	2018	2031		1,70		(576.957)	469.212	470.120
007 Development Projects	2019	2032		1,70		(202.986)	184.192	202.986
008 Development Projects	2020	2033		1,70		(625.398)	625.398	625.398
3404 Larnaca District						(17.927.276)	11.419.228	12.266.169
344000 Municipality of Larnaca						(14.376.716)	8.007.970	8.715.609
1 Unfunded Debt						<u>(14.376.716)</u>	<u>8.007.970</u>	<u>8.715.609</u>
001 Loans Unification	2014	2032		E + 0,12		(12.737.492)	6.368.746	7.076.385
005 Development Projects	2020	2033		1,70		(1.639.224)	1.639.224	1.639.224
344010 Municipality of Aradippou						(1.865.000)	1.783.987	1.865.000
1 Unfunded Debt						<u>(1.865.000)</u>	<u>1.783.987</u>	<u>1.865.000</u>
002 Development Projects	2019	2032		1,70		(875.000)	793.987	875.000
006 Development Projects	2020	2033		1,70		(490.000)	490.000	490.000
009 Development Projects	2021	2034		1,70		(500.000)	500.000	500.000
344011 Municipality of Livadia						(354.250)	321.451	354.250
1 Unfunded Debt						<u>(354.250)</u>	<u>321.451</u>	<u>354.250</u>
004 Development Projects	2019	2032		1,70		(354.250)	321.451	354.250
344202 Municipality of Athiainou						(1.331.310)	1.305.820	1.331.310
1 Unfunded Debt						<u>(1.331.310)</u>	<u>1.305.820</u>	<u>1.331.310</u>
003 Development Projects	2019	2032		1,70		(275.310)	249.820	275.310
007 Development Projects	2021	2034		1,70		(600.000)	600.000	600.000
008 Development Projects	2021	2034		1,70		(456.000)	456.000	456.000
3405 Limassol district						(15.774.090)	11.444.749	9.753.413
345000 Limassol Municipality						(9.843.006)	7.032.411	7.313.471
1 Unfunded Debt						<u>(9.843.006)</u>	<u>7.032.411</u>	<u>7.313.471</u>
002 Loans Unification	2014	2031		E + 0,12		(5.059.006)	2.248.411	2.529.471
008 Development Projects	2020	2033		1,70		(4.784.000)	4.784.000	4.784.000
345011 Municipality of Mesa Yeitonia						(1.234.890)	709.050	837.363
1 Unfunded Debt						<u>(1.234.890)</u>	<u>709.050</u>	<u>837.363</u>
003 Loans Unification	2014	2031		E+ 0,12		(888.813)	395.015	491.286
006 Development Projects	2019	2032		1,70		(346.077)	314.035	346.077

STATEMENT 3.4
STATEMENT OF LOANS GRANTED AS AT 31 DECEMBER 2023

Details	Year Raised	Maturity Year	Foreign Currency	Interest Rate %	Notes	Initial Amount €	2023 Balance (Note 4) €	2022 Balance (Note 4) €
345012 Municipality of Agios Athanasios						(1.901.866)	1.239.142	1.305.415
1 Unfunded Debt						<u>(1.901.866)</u>	<u>1.239.142</u>	<u>1.305.415</u>
004 Loans Unification	2014	2031		E + 0,12		(1.192.903)	530.179	596.452
007 Development Projects	2020	2033		1,70		(708.963)	708.963	708.963
345013 Municipality of Yermasoyeia						(2.794.328)	2.464.146	297.164
1 Unfunded Debt						<u>(2.794.328)</u>	<u>2.464.146</u>	<u>297.164</u>
005 Loans Unification	2014	2031		E + 0,12		(594.328)	264.146	297.164
009 Development Projects	2023	2036		3,60		(2.200.000)	2.200.000	0
3406 Paphos District						(7.974.684)	7.352.778	7.287.192
346000 Municipality of Paphos						(4.771.900)	4.464.504	4.771.900
1 Unfunded Debt						<u>(4.771.900)</u>	<u>4.464.504</u>	<u>4.771.900</u>
004 Development Projects	2019	2032		1,70		(3.320.100)	3.012.704	3.320.100
005 Development Projects	2020	2033		1,70		(1.451.800)	1.451.800	1.451.800
346010 Municipality of Yeroskipou						(2.553.215)	2.321.987	2.440.677
1 Unfunded Debt						<u>(2.553.215)</u>	<u>2.321.987</u>	<u>2.440.677</u>
001 Loans Unification	2014	2032		E + 0,12		(253.215)	126.610	140.677
003 Development Projects	2019	2032		1,70		(1.130.000)	1.025.377	1.130.000
006 Development Projects	2020	2033		1,70		(500.000)	500.000	500.000
007 Development Projects	2021	2034		1,70		(220.000)	220.000	220.000
008 Development Projects	2022	2035		1,70		(450.000)	450.000	450.000
346343 Municipality of Polis Chrysochous						(649.569)	566.287	74.615
1 Unfunded Debt						<u>(649.569)</u>	<u>566.287</u>	<u>74.615</u>
002 Loans Unification	2014	2031		E + 0,12		(149.569)	66.287	74.615
009 Development Projects	2023	2036		3,60		(500.000)	500.000	0
35 COMMUNITY BOARDS						(2.498.755)	1.654.061	1.784.070
3504 Larnaca District						(2.498.755)	1.654.061	1.784.070
354111 Community Board of Pervolia Larnaca						(2.498.755)	1.654.061	1.784.070
1 Unfunded Debt						<u>(2.498.755)</u>	<u>1.654.061</u>	<u>1.784.070</u>
001 Government Warranty Debt Recovery	2016	2036		BLR + 0,00		(2.498.755)	1.654.061	1.784.070
36 SEWERAGE BOARDS						(22.770.578)	10.626.302	11.408.836
3601 Nicosia District						(4.200.000)	1.991.595	2.021.422
361000 Nicosia Sewerage Board						(4.200.000)	1.991.595	2.021.422
1 Unfunded Debt						<u>(4.200.000)</u>	<u>1.991.595</u>	<u>2.021.422</u>
001 Financing the Nicosia Sew. project Phase I	1988	2022		1,00		(3.000.000)	1.500.000	1.500.000
002 Financing Nicosia Sew. Project Phase II	1992	2026		1,00		(1.200.000)	491.595	521.422
3603 Famagusta District						(5.908.571)	2.954.346	2.954.346
363100 Sewerage Board of Ayia Napa						(2.085.385)	1.042.718	1.042.718
1 Unfunded Debt						<u>(2.085.385)</u>	<u>1.042.718</u>	<u>1.042.718</u>
003 Board Emergency Needs	2014	2031		E + 0,50		(2.085.385)	1.042.718	1.042.718
363101 Sewerage Board of Paralimni						(3.823.186)	1.911.628	1.911.628
1 Unfunded Debt						<u>(3.823.186)</u>	<u>1.911.628</u>	<u>1.911.628</u>
002 Board Emergency Needs	2014	2031		E + 0,50		(3.823.186)	1.911.628	1.911.628
3604 Larnaca District						(12.439.024)	5.487.805	6.219.512
364000 Sewerage Board of Larnaca						(12.439.024)	5.487.805	6.219.512
1 Unfunded Debt						<u>(12.439.024)</u>	<u>5.487.805</u>	<u>6.219.512</u>
006 Supplementary Loan	2014	2031		E + 0,40		(12.439.024)	5.487.805	6.219.512



STATEMENT 3.4
STATEMENT OF LOANS GRANTED AS AT 31 DECEMBER 2023

Details	Year Raised	Maturity Year	Foreign Currency	Interest Rate %	Notes	Initial Amount €	2023 Balance (Note 4) €	2022 Balance (Note 4) €
3605 Limassol district						<u>(222.983)</u>	<u>192.556</u>	<u>213.556</u>
365351 Sewerage Board of Pano Platres						<u>(52.514)</u>	<u>40.514</u>	<u>50.514</u>
3 Interest Free Debt						<u>(52.514)</u>	<u>40.514</u>	<u>50.514</u>
004 Government Warranty Debt Recovery	2022	2027				(52.514)	40.514	50.514
365365 Sewerage Board of Pelendri						<u>(101.427)</u>	<u>100.000</u>	<u>101.000</u>
3 Interest Free Debt						<u>(101.427)</u>	<u>100.000</u>	<u>101.000</u>
006 Government Warranty Debt Recovery	2022	2033				(101.427)	100.000	101.000
365366 Sewerage Board of Agros						<u>(69.042)</u>	<u>52.042</u>	<u>62.042</u>
3 Interest Free Debt						<u>(69.042)</u>	<u>52.042</u>	<u>62.042</u>
005 Government Warranty Debt Recovery	2022	2028				(69.042)	52.042	62.042
37 WATER BOARDS						<u>(41.006)</u>	<u>24.289</u>	<u>24.289</u>
3704 Larnaca District						<u>(41.006)</u>	<u>24.289</u>	<u>24.289</u>
374000 Water Board of Larnaca						<u>(41.006)</u>	<u>24.289</u>	<u>24.289</u>
1 Unfunded Debt						<u>(41.006)</u>	<u>24.289</u>	<u>24.289</u>
001 EVKAF High Council	1939	1982		3,00		(41.006)	24.289	24.289
38 PUBLIC LEGAL ENTITIES AND OTHER ORGANISATIONS						<u>(2.852.309)</u>	<u>505.566.342</u>	<u>534.309.673</u>
3831 Public Corporate Bodies						<u>(2.812.136)</u>	<u>394.938.485</u>	<u>419.266.914</u>
380103 Cyprus Ports Authority						<u>(2.812.136)</u>	<u>2.812.136</u>	<u>2.812.136</u>
1 Unfunded Debt						<u>(2.812.136)</u>	<u>2.812.136</u>	<u>2.812.136</u>
016 Value of assets Transferred by the Government	1976			0,00		(2.812.136)	2.812.136	2.812.136
380107 Cyprus Land Development Corporation					(1)		<u>47.627.566</u>	<u>51.678.753</u>
3 Interest Free Debt							<u>47.627.566</u>	<u>51.678.753</u>
018 Housing Scheme for persons with low Income	2001	2026					47.627.566	51.678.753
380114 Central Agency For Equal Distribution of Burdens					(1)		<u>344.498.783</u>	<u>364.776.025</u>
3 Interest Free Debt							<u>344.498.783</u>	<u>364.776.025</u>
019 Implementation of the pre-Invasion Solvency Scheme	1995						344.498.783	364.776.025
3832 Not For Profit Organisations						<u>(40.173)</u>	<u>110.627.857</u>	<u>115.042.759</u>
380813 Intergovernmental Committee for European Migration						<u>(40.173)</u>	<u>40.172</u>	<u>40.172</u>
3 Interest Free Debt						<u>(40.173)</u>	<u>40.172</u>	<u>40.172</u>
016 Loan fund for assisting the Migrants	1977	1999				(40.173)	40.172	40.172
380829 Housing Finance Corporation					(1)		<u>110.587.685</u>	<u>115.002.587</u>
1 Unfunded Debt							<u>110.587.685</u>	<u>115.002.587</u>
011 Housing Scheme for young couples near occupied areas	1989			B.I.R.E.C.B.-0,35			11.919.549	12.207.951
012 Housing Scheme for Revitalisation of Nic. Green Line	1992			B.I.R.E.C.B.-0,35			6.775.935	7.000.798
013 Housing Scheme for Communities under 500 persons	2002			B.I.R.E.C.B.-0,35			9.786.750	10.327.352
014 Housing Scheme of Rural Areas	2004			B.I.R.E.C.B.-0,35			27.081	29.974
015 Housing Scheme for Large Families	2004			B.I.R.E.C.B.-0,35			1.388.240	1.479.378
016 Housing Scheme of Disabled	2007			B.I.R.E.C.B.-0,35			341.086	345.153
018 Housing Scheme for low income couples	2009			B.I.R.E.C.B.-0,35			80.349.044	83.611.981

STATEMENT 3.4
STATEMENT OF LOANS GRANTED AS AT 31 DECEMBER 2023

Details	Year Raised	Maturity Year	Foreign Currency	Interest Rate %	Notes	Initial Amount €	2023 Balance (Note 4) €	2022 Balance (Note 4) €
39 ENTERPRISES						(134.328.125)	66.211.308	95.177.285
3934 Companies						(95.236.953)	29.197.385	58.129.190
390051 Marfin Popular Bank Ltd						(1.079.000)	86.000	86.000
1 Unfunded Debt						<u>(1.079.000)</u>	<u>86.000</u>	<u>86.000</u>
008 Laiki Investment Ltd	1992	2016		0,00		(1.079.000)	86.000	86.000
390052 Bank of Cyprus Ltd						(60.000.000)	23.289.433	28.947.108
1 Unfunded Debt						<u>(60.000.000)</u>	<u>23.289.433</u>	<u>28.947.108</u>
015 CYPEF - Loan to Small & Medium Sized Enterprises	2015	2029		E + 2,00		(60.000.000)	23.289.433	28.947.108
390058 Ancoria Bank Ltd						(10.000.000)	5.232.721	6.306.851
1 Unfunded Debt						<u>(10.000.000)</u>	<u>5.232.721</u>	<u>6.306.851</u>
014 CYPEF-Loan to Small & Medium Sized Enterprises	2017	2029		E + 2,00		(10.000.000)	5.232.721	6.306.851
390104 Hermes Airports Ltd						(22.200.000)	0	22.200.000
1 Unfunded Debt						<u>(22.200.000)</u>	<u>0</u>	<u>22.200.000</u>
008 Emergency Needs	2020	2026		lbor + 1,00	(2)	(22.200.000)	0	22.200.000
390106 The Cyprus Development Bank Ltd						(1.957.953)	589.231	589.231
1 Unfunded Debt						<u>(1.957.953)</u>	<u>589.231</u>	<u>589.231</u>
002 Financing Scheme for Displaced and affected Businessmen	1987	1995		5,00		(1.957.953)	589.231	589.231
3936 Co-operative Societies						(39.057.000)	37.013.923	37.013.923
391364 S.E.DI.PE.S Ltd (ex- Co-op S.O.E.D.Y.K. Ltd)						(357.098)	136.105	136.105
1 Unfunded Debt						<u>(357.098)</u>	<u>136.105</u>	<u>136.105</u>
002 Members Lending for Housing	1968	1988		5,50		(227.244)	81.662	81.662
003 Members Lending for Housing	1970	1998		5,50		(129.854)	54.443	54.443
391365 S.E.DI.PE.S Ltd (ex- Co-op S.T.A.K. Ltd)						(2.063.314)	241.230	241.230
1 Unfunded Debt						<u>(2.063.314)</u>	<u>241.230</u>	<u>241.230</u>
006 Housing Scheme of Displaced Government Employees	1978	2003		3,00		(2.063.314)	241.230	241.230
391369 S.E.DI.PE.S. Ltd (ex- Cyprus Cooperative Bank Ltd)						(36.534.072)	36.534.072	36.534.072
1 Unfunded Debt						<u>(36.534.072)</u>	<u>36.534.072</u>	<u>36.534.072</u>
005 Repayment of deposits at Co-Operative Institutions	1976	1979		3,00		(36.534.072)	36.534.072	36.534.072
391458 Deaf Co-Operative Ltd						(102.516)	102.516	102.516
1 Unfunded Debt						<u>(102.516)</u>	<u>102.516</u>	<u>102.516</u>
004 Loan to meet urgent financial obligations	1989			1,00		(102.516)	102.516	102.516
3938 Sundries						(34.172)	0	34.172
390901 Sundry Persons						(34.172)	0	34.172
1 Unfunded Debt						<u>(34.172)</u>	<u>0</u>	<u>34.172</u>
004 Loan for damages	1996	2007		5,00		(34.172)	0	34.172
41 OTHER LOANS					(3)		59.110.008	54.945.400
4100 Loans Ex-Public Loans Fund							56.492.486	54.945.400
410000 Loans Ex-Public Loans Fund							56.492.486	54.945.400
1 Unfunded Debt							<u>56.492.486</u>	<u>54.945.400</u>
001 Loans to Turkish Cypriots							2.480.570	2.480.440
002 Loans for Turkish Cypriot Land Cultivation							411.284	411.284
003 Loans in Non-Occupied Areas							53.600.632	52.053.676



STATEMENT 3.4
STATEMENT OF LOANS GRANTED AS AT 31 DECEMBER 2023

Details	Year Raised	Maturity Year	Foreign Currency	Interest Rate %	Notes	Initial Amount €	2023 Balance (Note 4) €	2022 Balance (Note 4) €
4110 Loans of Personnel of Former Organisations							<u>2.617.522</u>	<u>0</u>
411000 Loans of Personnel of Former Organisations							2.617.522	0
1 Unfunded Debt							<u>2.617.522</u>	<u>0</u>
004 Loans of personnel of ex-C.T.O				0,10	(5)		2.617.522	0

Notes:

(1) These relate to loans granted to the specific Entities with Government Funds for the execution of the Government's Housing and Refugee Policy. The loans are granted to Individuals and Legal Entities. As a result, the initial capital amount constantly changes.

(2) The loan granted to Hermes Airports Ltd was fully repaid in December 2023, but the entry regarding the adjustment of Hermes Airports Ltd balance was recorded in the accounting system in January 2024.

(3) These relate to loans granted by the ex Public Loans Fund that were transferred to the Government after its termination. The balance also includes interest receivable.

(4) The balances in the specific columns represent principal amounts outstanding, except from the loans granted by the ex Public Loans Fund (see Note 3).

(5) These relate to loans granted to members of the Pension Fund and Grant Scheme of ex-C.T.O. Upon the establishment of the Deputy Ministry of Tourism and the dissolution of C.T.O., its employees were transferred to the Deputy Ministry of Tourism and retain all of their rights and benefits. The loans bear an interest rate which is calculated using the two - years term deposits' interest rates average of the previous year, which are applied to non-financing companies by the Monetary Credit Institutions in Cyprus (Table 9-Monetary and Financial Statistics-Statistics Department of the Central Bank of Cyprus). This interest rate is fully subsidised by the Interest Subsidisation Fund of the Deputy Ministry of Tourism.

E = Euribor

B.I.R.E.C.B.= Basic Interest Rate of European Central Bank

BLR = Basic Lending Rate